

Insurance Renewal 2023-24



Cost Details

Mansfield Shire

Policy	Insured	Premiums (Excludes Stamp duty, Fees, GST)	Total Cost of cover (excludes GST)
Councillors' and Officers Liability	<ul style="list-style-type: none"> • Councillors' and Officers' Liability • Council Reimbursement • Employment Practices Liability • Council Statutory Liability • Council Supplementary Legal Expenses • Council Defamation, Libel and Slander • Council Liability 	\$17,707.78	\$19,855.64
Cyber	<ul style="list-style-type: none"> • Incident response • Business Interruption • Data systems Recovery • Privacy and Network Security Liability • Media Liability • Consumer Redress Fund • Payment Card Loss • Regulatory Fines • Emergency Incident response • Betterment Costs • Cyber Crime • Reward Expenses • Telecommunication Fraud • IT Hardware Replacement 	\$18,387.31	\$20,609.92
Motor Vehicle	<ul style="list-style-type: none"> • All Motor Vehicles and Trailers owned, mortgaged under Hire • Purchase Agreement hired or leased by the Insured as declared and defined in the policy. 	\$41,298.06	\$46,040.85
Personal Accident	The Mayor, Chairpersons, Elected Members, Councillors, Commissioners, Directors of the Policyholder	\$917.84	\$1,218.80
Personal Accident (Volunteers)	For associated organizations such as committee members and voluntary workers	\$217.82	\$441.78
Community Liability Pack	Various uninsured hirers of council owned or controlled facilities	\$2,229.75	\$2,675.02
Travel	Cover applies whilst an insured person is travelling	\$114.12	\$126.27

Policy	Insured	Premiums (Excludes Stamp duty, Fees, GST)	Total Cost of cover (excludes GST)
JMAPP Discretionary Trust	<ul style="list-style-type: none"> Insured risks of physical loss, destruction or damage to property not specifically excluded in the policy wording; and Resultant Consequential Loss (Business Interruption) Insured assets include Artwork / Heritage Items / Museum Items 	\$143,858.20	\$143,858.20
MAV - Commercial Crime	Commercial crime insurance	\$3,393.13	\$3,393.13
MAV – LMI Public and Products Liability and Professional Indemnity	Legal liability to third parties for injury and/or Damage to Property caused by an occurrence in connection with the Insured’s business.	\$164,362.19	\$164,362.19
JLT Services	Broker Service Fee	\$25,000.00	\$25,000.00
Total Expense		\$417,486.20	\$427,581.80